



**GUAM BAR ASSOCIATION**  
Guam Judicial Center, Second Floor  
120 West O'Brien Drive  
Hagåtña, Guam 96910-5174  
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## MEMORANDUM

**TO:** ALL ACTIVE GUAM BAR ASSOCIATION MEMBERS  
**FR:** GBA Executive Director's Office  
**DT:** August 20, 2010  
**RE:** Notice of CLE Opportunity – 10<sup>th</sup> Annual Pacific Region Investment Conference

The Asia Pacific Association for Fiduciary Studies will hold its 10<sup>th</sup> Annual Pacific Region Investment Conference in Makati City, Philippines on October 14<sup>th</sup> and 15<sup>th</sup>, 2010 at the New World Hotel property. Three hours of general continuing legal education (“CLE”) credit has been approved for Guam Bar Association Members who attend the event. Specifically, 3/4 of a CLE credit may be earned for attending each of the four segments entitled as follows: “Corporate Governance Issues Facing Investment Fiduciaries,” “The Eye of the Storm,” “ALM, LDI and Risk Allocation,” and “Active & Passive Management.”

Participants in the conference will be provided a certificate of participation which we suggest GBA members retain along with their completed CLE form as proof of participation. Details regarding the event, together with a GBA CLE form, are available on the GBA website at [www.guambar.org](http://www.guambar.org).

Those interested in participating in the conference may also obtain details from the Asia Pacific Association for Fiduciary Studies at 688-5845.

### BOARD OF GOVERNORS

<b>PRESIDENT</b> Rawlen Mantanona	<b>PAST-PRESIDENT</b> Rodney J. Jacob	<b>VICE-PRESIDENT</b> Cynthia V. Ecube	<b>SECRETARY</b> John Terlaje	<b>TREASURER</b> Philip J. Tydingco	<b>MEMBERS-AT-LARGE</b> Harold Parker•Maria Cenzon-Duenas
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# JUDICIARY OF GUAM

Office of the Guam Bar Association Executive Director  
Guam Judicial Center, Second Floor  
120 West O'Brien Drive • Hagåtña, Guam 96910  
Telephone: (671)475-3167 • Secure Facsimile: (671)475-3400



**ROBERT J. TORRES, JR.**  
Chief Justice

**PERRY C. TAITANO**  
Administrator of the Courts

**BRUCE A. BRADLEY**  
Executive Director

## **GUAM BAR ASSOCIATION CLE CERTIFICATION FORM**

### **10<sup>th</sup> ANNUAL PACIFIC REGION INVESTMENT CONFERENCE**

**New World Hotel  
Makati City, Philippines  
October 14 & 15, 2010**

**3 HOURS GENERAL CLE CREDIT AVAILABLE**

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#### **Please Mark Segments Attended in Full:**

1. \_\_\_ **3/4 CLE Credit:** Corporate Governance Issues Facing Investment Fiduciaries
2. \_\_\_ **3/4 CLE Credit:** The Eye of the Storm
3. \_\_\_ **3/4 CLE Credit:** ALM, LDI and Risk Allocation
4. \_\_\_ **3/4 CLE Credit:** Active & Passive Management

**Total CLE Hours Attended in Full:** \_\_\_\_\_

I HEREBY CERTIFY UNDER THE PENALTY OF PERJURY THAT I ATTENDED THE INDICATED COMPONENTS OF THE ABOVE-DESCRIBED CLE EVENT AND THAT THIS INFORMATION IS TRUE AND ACCURATE.

**Attendee's Name (please print):** \_\_\_\_\_

**Attendee's Signature:** \_\_\_\_\_

PLEASE KEEP THIS CERTIFICATION FORM IN YOUR PERSONAL RECORDS – **THERE IS NO REQUIREMENT THAT THIS FORM BE SUBMITTED TO THE GBA** UNLESS YOU ARE AUDITED IN THE FUTURE AND THE BAR ASKS YOU FOR PROOF OF HAVING COMPLETED YOUR CLE HOURS. RATHER, EACH ACTIVE MEMBER MUST MERELY CERTIFY BY JANUARY 31 EACH YEAR THAT THEY COMPLETED THE REQUIRED NUMBER OF CLE HOURS DURING THE PREVIOUS CALENDAR YEAR. SUCH CERTIFICATION CAN BE DONE ON THE ANNUAL REGISTRATION STATEMENT.

#### **GUAM BAR ASSOCIATION BOARD OF GOVERNORS**

PRESIDENT	PAST-PRESIDENT	VICE-PRESIDENT	SECRETARY	TREASURER	MEMBERS-AT-LARGE
Cynthia V. Ecube	Rawlen Mantanona	Michael A. Pangelinan	Maria Cenzon	Phillip J. Tydingco	Harold Parker • John Terlaje

# 10<sup>th</sup>

The  
Annual Pacific Region  
Investment Conference  
MANILA, PHILIPPINES

## APAFS

ASIA PACIFIC ASSOCIATION  
FOR FIDUCIARY STUDIES

presents

the 10<sup>th</sup> Annual Pacific Region Investment Conference  
to be held on **October 14 and 15, 2010**  
at the **New World Hotel, Makati City, Philippines!**

in association with



**Hurry as seats are filling up fast! REGISTER NOW!**

**Economist and Finance Industry Renowned Analyst  
Bud Conrad Leads the Pack of Speakers at the  
10<sup>th</sup> Pacific Region Investment Conference in Manila**



### **Bud Conrad** Keynote Speaker

**Bud Conrad, Casey Research's Chief Economist**, will keynote this year's 10<sup>th</sup> Pacific Region Investment Conference. With his experience as a futures investor for 25 years, Bud is all set to fire up this year's conference and

share valuable insights on why we should not take for granted the apparent financial calm as he talks about **"The Eye of the Storm,"** and where to make your investments. Bud graduated with an MBA in Harvard and an Electrical Engineering degree at Yale University. He is also a professor of graduate courses in investing at Golden Gate University. Bud's new book, **"Profiting from the World's Economic Crisis,"** has been recently published by John Wiley and has already gone to second printing in the first month.

### CONFERENCE SPEAKERS

- |  |  |   |
|--|--|---|
| <p><b>Bud Conrad</b><br/>Chief Economist at<br/>Casey Research</p> <p><b>Catherine Woodruff, Ph.D.,<br/>CFA</b><br/>Founding Partner,<br/>Houston Global Investors</p> <p><b>David J. John</b><br/>President,<br/>ASC Trust Corporation</p> <p><b>Gerard A. Cruz</b><br/>Chairman, Board of Governors,<br/>APAFS</p> | <p><b>Jack Lin</b><br/>Co-Chief Executive Officer,<br/>Janus Capital International</p> <p><b>Jason Miyashita</b><br/>Vice President,<br/>Morgan Stanley Smith Barney</p> <p><b>Jeff Detwiler</b><br/>Fixed Income<br/>Portfolio Manager,<br/>Garcia Hamilton &amp;<br/>Associates, LP</p> <p><b>John J. Rice</b><br/>Partner,<br/>Robbins Geller Rudman<br/>&amp; Dowd LLP</p> | <p><b>Louis Boulanger</b><br/>Founder and Director,<br/>Louis Boulanger Now Limited</p> <p><b>Mark J. Heath, CFA, CPA</b><br/>Sr. Vice President,<br/>Metropolitan West Capital<br/>Management, LLC</p> <p><b>Simon Rudolph</b><br/>Executive Vice President,<br/>Franklin Templeton Investments<br/>(Asia) Limited</p> <p><b>Xavier Timmermans</b><br/>Head of Balanced Solutions<br/>Investments Specialists,<br/>BNP Paribas<br/>Investment Partners</p> |
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#### SESSION OVERVIEW

- Outlook for Asian Equity Markets
- The Case of Global Mandate
- The New Growth of Dividend Opportunity
- Corporate Governance Issues Facing Investment Fiduciaries
- Let's Talk About Bullion
- The Eye of the Storm
- ALM, LDI and Risk Allocation
- Active and Passive Management
- DC Plans Updates
- APAFS and Plans for the future
- Fixed Income Markets Update
- Equity Markets Update

#### REGISTRATION FEES

- Outside Manila Delegates: USD 195 /head
- Manila Delegates: PHP 4,000 /head

#### REGISTRATION PROCESS

You may register online through  
[www.brandsspeakasia.com/apafs2010/index.php](http://www.brandsspeakasia.com/apafs2010/index.php)  
or download the registration flyer through  
[http://www.apafs.org/APAFSWebsite/10th\\_](http://www.apafs.org/APAFSWebsite/10th_APRIC_download.php)  
[APRIC\\_download.php](http://www.apafs.org/APAFSWebsite/10th_APRIC_download.php) and send the scanned copy to [apafs.pric@brandsspeakasia.com](mailto:apafs.pric@brandsspeakasia.com)



## CONFERENCE FAST FACTS

Date: **October 14 and 15, 2010, Thursday and Friday**  
Venue: **Grand Ballroom, New World Hotel, Esperanza Street Corner Makati Avenue, Makati City Philippines**

### Registration Fees:

- Outside Manila Delegates: USD 195 /head
- Manila Delegates: PHP 4,000 /head

### Registration Fee gives you the following privileges:

- Ability to attend the 2-day conference and receive insightful information knowledge from top and key speakers globally who are experts on financial, investment and fiduciary matters;
- Receipt of a Conference Kit that includes a leatherette portfolio case, key speakers' presentation materials, brochures on sponsors and speakers, and other information materials;
- Ability to network with other delegates and VIPs.

### REGISTRATION PROCESS

To register, you may visit the online registration link by logging on to [www.brandspeakasia.com/apafs2010/index.php](http://www.brandspeakasia.com/apafs2010/index.php) or visit [www.apafs.org](http://www.apafs.org) to know more about the conference or download a registration flyer.

### PAYMENT OPTIONS

1) Send check to APAFS

Checks should be made payable to **Asia Pacific Association for Fiduciary Studies** and mailed to 120 Father Duenas Ave., Suite 102, Hagatna, Guam 96910

2) Send via bank/wire transfer

ABA routing number 321480406  
Account Name: Asia Pacific Association for Fiduciary Studies  
Bank Name: Community First Guam Federal Credit Union  
Bank Acct. No.: 140066-002  
Type: Checking

3) For Philippine Delegates

Address check to **BrandSpeakAsia, Inc.**  
Mail check to Unit 610 6th Floor The Manila Bank Center  
6772 Ayala Avenue Legaspi Village Makati City 1229, Philippines.

You can also call us up at (632) 501-5090 or (632) 750-6510 to pick up your check if you are within Makati Area.

You may also deposit payments to **BrandSpeakAsia Account**

Allied Bank  
Account Name: BrandSpeakAsia, Inc.  
Account Number: 3681-0050-46

For transmission confirmation or questions contact Leigh De Armas at (+632) 750-6510 or 501-5090 or Kris Lujan at (1) 671-649-0883 ext 105. You may also send queries via email to [leigh@brandspeakasia.com](mailto:leigh@brandspeakasia.com) and copy [apafs.pric@brandspeakasia.com](mailto:apafs.pric@brandspeakasia.com).

\*Once deposit has been made, please email a scanned copy of the deposit slip to confirm your payment to [apafs.pric@brandspeakasia.com](mailto:apafs.pric@brandspeakasia.com). This will help facilitate your payment confirmation with us.

### PREFERRED HOTEL AND ACCOMMODATION

As a participant to the conference, you have a privileged rate if you book with the New World Makati City Hotel.

- For Single Occupancy: Php 5, 500 or USD 120 net per night
- For Twin Occupancy: Php 6, 000 or USD 130 net per night

### OTHER HOTEL OPTIONS

You may also grab our ABOUT MANILA FLYER at the APAFS website [www.apafs.org](http://www.apafs.org) under Downloadable forms.

### AIRLINE DISCOUNT (For OUTSIDE MANILA Delegates)

If you are coming to Manila, you can fly via our official airlines partner Continental Airlines and get 15% off your airfare. Upon booking, present your registration confirmation letter and mention the reference code GC1019 (only for registered delegates). For more details about this, please download the continental airlines contract form at [www.apafs.org](http://www.apafs.org). Discount applies for travel commencing on or after October 7, 2010, but completed on or before October 22, 2010.

For any inquiries, please direct your email to [apafs.pric@brandspeakasia.com](mailto:apafs.pric@brandspeakasia.com) or [leigh@brandspeakasia.com](mailto:leigh@brandspeakasia.com) and the conference secretariat would be glad to assist you.



**10<sup>th</sup>**  
 The  
**Annual Pacific Region  
 Investment Conference**  
 MANILA, PHILIPPINES

**PROGRAM FLOW**

**Thursday, 14th of October 2010**

*Master of Ceremonies: Maiki Oreta  
 News Anchor, Business Nightly  
 ABS-CBN News*

- 7:00 AM **Breakfast and Registration**
- 8:45 AM **Welcome Remarks**  
Intro to the 10th PRIC and Welcome Guests  
*APAFS Representative*
- 9:00 AM **Session 1 Outlook for Asian Equity Markets**  
Simon Rudolph  
*US Institutional Client Service/Franklin Templeton*
- 9:45 AM **Coffee and Refreshment Break**
- 10:00 AM **Session 2 The Case for the Global Mandate**  
Catherine Woodruff  
*Houston Global Investors*
- 10:45 AM **Session 3 The New Growth Dividend Opportunity**  
Jack Lin  
*Janus Capital*
- 11:30 AM **Featured Luncheon Speaker:**  
**Corporate Governance Issues Facing Investment Fiduciaries**  
John Rice  
*Robbins Geller Rudman & Dowd LLP*
- 12:15 PM **Session 4 Let's Talk About Bullion**  
Louis Boulanger  
*Louis Boulanger Now Limited (LB NOW)/  
Bullion Management*
- 1:00 PM **Session 5 The Eye of the Storm**  
Bud Conrad  
*Keynote Speaker*
- 1:45 PM **Coffee and Refreshment Break**
- 2:00 PM **Q&A with Keynote Speaker**
- 3:00 PM **Closings Remarks**  
Daniel Roland, CIMA  
*APAFS Executive Director*

**Friday, 15th of October 2010**

*Master of Ceremonies: Phillip Mendiola-Long  
 President - Asia Pacific Region  
 Sherman Worldwide, LLC*

- 7:00 AM **Breakfast and Registration**
- 8:30 AM **Welcome Remarks**  
Recap of First Day and Intro to Day 2  
*Phillip Mendiola-Long*
- 8:45 AM **Session 1 ALM, LDI and Risk Allocation**  
Xavier Timmermans  
*BNP Paribas*
- 9:30 AM **Coffee and Refreshment Break**
- 9:45 AM **Session 2 Active & Passive Management**  
Jason Miyashita  
*Morgan Stanley Smith Barney*
- 10:30 AM **Session 3 DC Plans Updates**  
David John  
*ASC Trust*
- 11:15 AM **Featured Luncheon Speaker:**  
**About APAFS and Plans for the future**  
Gerry Cruz  
*Chairman, Asia Pacific Association for Fiduciary Studies*
- 12:00 NN **Session 4 Fixed Income Markets Update**  
Jeff Detwiler  
*Garcia Hamilton & Associates, LP*
- 12:45 PM **Session 5 Equity Markets Update**  
Mark Heath  
*Metropolitan West Capital Management*
- 1:30 PM **Coffee and Refreshment Break**
- 1:45 PM **Raffle and Awarding**
- 2:00 PM **Closings Remarks**  
Gerry Cruz  
*APAFS Chairman*